

HANDLING OF CLIENT MONIES

- Your money is held in segregated client monies accounts (CMA) held on trust at banks regulated by the Monetary Authority of Singapore (MAS). This includes banks like UOB.
 - Your money is never merged or co-mingled with the monies of SDAX Capital Markets Pte. Ltd. (“SDAX CM”) or any of its affiliates in the group (“SDAX Group”)
 - Your money is not used by SDAX CM or the SDAX Group for any business activities.
 - Your money is ringfenced from the creditors in the unlikely event that SDAX CM or SDAX Group goes into insolvency.
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1. SDAX CM holds all monies received on account of SDAX CM platform users in a segregated client monies account, in compliance with regulation 18A of the Securities and Futures (Licensing and Conduct of Business) Regulations (the “SF(LCB)R”).
 2. SDAX CM is required to separate client monies from their own resources. SDAX CM holds all client monies subject to the client money protection rules prescribed under the SF(LCB)R. These rules regulate the requirements on holding and handling monies belonging to our clients. We fully comply with these rules at all times.
 3. SDAX CM holds client monies in segregated bank account (“CMA”) opened in regulated banks, such as UOB Bank. The CMA is held under trustee arrangements, which ensures that the client monies are easily identified as client money and segregated from SDAX CM’s monies.
 4. SDAX CM uses CMAs to hold all of clients monies. This means that client monies from one customer are commingled with the monies of SDAX CM’s other customers.
 5. SDAX CM may withdraw client monies from the CMA and deposit the moneys with an approved clearing house, a recognised clearing house, a member of a clearing facility or a member of an organised market for any of the purposes specified in regulation 19 of the SF(LCB)R.
 6. In the unlikely event of SDAX CM going into liquidation, all clients will have their share of their client monies returned, subject to any administrator’s costs in administering the return of these funds. As all clients monies are commingled in the same account, this may take some time for the administration of the return of funds to be processed.
 7. SDAX CM only uses banks regulated by the MAS to hold client monies of SDAX CM’s customers. In the event that such Singapore regulated banks default, the client monies held in the CMA will be treated as a liability of such Singapore regulated bank and dealt with in accordance with the applicable Singapore laws and regulations.